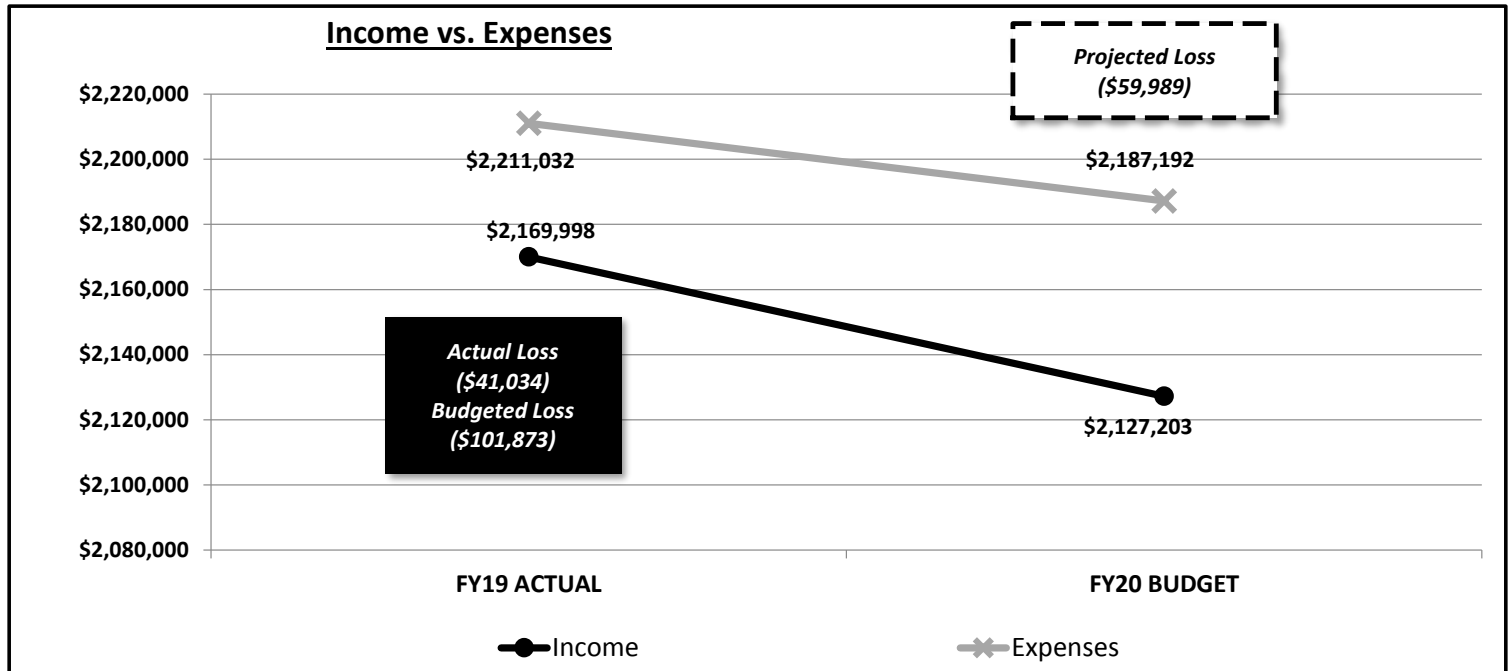


Holy Redeemer Operating Financials Update 2019



*FY19 Income excludes extraordinary income, i.e. Bequests & Capital Campaign Income

FY19 RESULTS VS BUDGET (Jul-2018 thru Jun-2019)

	Actual	Budget	Variance
Total Income	\$ 2,169,998	\$ 2,148,460	\$ 21,538
Total Expense	\$ 2,211,032	\$ 2,250,333	\$ 39,301
Net Income (Loss)	\$ (41,034)	\$ (101,873)	\$ 60,839

Strategic Goal - Parish Finances

Goal: Provide a financial report to parishioners periodically throughout the year.

Example of what will be reported in the bulletin quarterly (October, January & April)

YTD Operating Financial Results as of XX-XX-XXXX			
	Actual	Budget	Variance
Total Income	\$ 1,025,000	\$ 1,000,000	\$ 25,000
Total Expense	\$ 875,000	\$ 880,000	\$ 5,000
Net Income (Loss)	\$ 150,000	\$ 120,000	\$ 30,000

Stewards of God's Grace Capital Campaign Update

Total Pledges	\$ 1,005,927.92
Total Parish Portion of Funds	\$ 534,306.74
Payments received	\$ 239,232.32
Amount remaining to receive if all pledges are honored	\$ 295,074.42

Stewards of God's Grace Capital Campaign Projects and Status

Parking lot for Church & School - should start end of August or in September.

New Roof on east and south wings of school - not started.

Church HVAC replacement - not started.

Replacement of Church Carpet and Pew Upholstery - not started.



Bequests

Received during 2018-2019 Fiscal Year:

- From the Estate of Eileen & Harold Hupfer (\$258K)
- From the Estate of Norm Elsner (\$305K)

Uses of funds:

- not for operating expenses
- Activities Center projects
- set up an endowment (s)
- borrow funds to complete Capital Campaign projects earlier
- build an emergency fund

